

Exhibit B

Laytime Statement



Vessel: **KN Forest**
 Charterer: **PHOENIX GLOBAL DMCC, DUBAI**

Voyage: **2205012** CP FORM:
 C/P Date: **11.09.2017**

Port: KAVKAZ**Loading 55822.985 MT of Wheat**

LayCan:

Terms: **8000 1700FRI / 0800MON** Laytime Allowed: **6.97787 (6d 23h 28m)**Demurrage: **USD 16,000.00** Despatch: **USD 8,000.00**Laytime Commenced: **21.09.2017 10:00** Laytime Completed: **18.10.2017 23:00****Statement of Facts**

Event	Time
Laytime Commenced	21.09.2017 10:00
Laytime Completed	18.10.2017 23:00

Activities

Date	From	Until	%	Activity	Time Used	Accumulated
Thu 21 Sep 17	21 Sep 10:00	22 Sep 17:00	100	Time counting	1d 07h 00m	1d 07h 00m
Fri 22 Sep 17	22 Sep 17:00	25 Sep 08:00	0	Loading term	0d 00h 00m	1d 07h 00m
Mon 25 Sep 17	25 Sep 08:00	29 Sep 17:00	100	Time counting	4d 09h 00m	5d 16h 00m
Fri 29 Sep 17	29 Sep 17:00	02 Oct 08:00	0	Loading term	0d 00h 00m	5d 16h 00m
Mon 02 Oct 17	02 Oct 08:00	18 Oct 23:00	100	Time counting	16d 15h 00m	22d 07h 00m
Tue 03 Oct 17	03 Oct 15:28			Vessel on Demurrage		
						22d 07h 00m

Port Summary

Laytime Allowed	6.97787	6d 23h 28m
Laytime Used	22.29167	22d 07h 00m
Time Saved/Lost	-15.31380	- 15d 07h 32m

Laytime Summary

Laytime allowed	6d 23h 28m	(6.97787 days)	
Laytime Used	22d 07h 00m	(22.29167 days)	
Demurrage:	15d 07h 32m	(15.31380 days)	@ USD 16000/day
			USD 245,020.80

Laytime Statement



Vessel: **KN Forest**
 Charterer: **PHOENIX GLOBAL DMCC, DUBAI**

Voyage: **2205012** CP FORM:
 C/P Date: **11.09.2017**

Port: CHITTAGONG**Discharging 55822.985 MT of Wheat**

Terms: **3000 SATPMMONSHEX** Laytime Allowed: **18.60766 (18d 14h 35m)**
 Demurrage: **USD 16,000.00** Despatch: **USD 8,000.00**
 Laytime Commenced: **17.11.2017 10:00** Laytime Completed: **05.02.2018 22:30**

Statement of Facts

Event	Time
Laytime Commenced	17.11.2017 10:00
Laytime Completed	05.02.2018 22:30

Activities

Date	From	Until	%	Activity	Time Used	Accumulated
Fri 17 Nov 17	17 Nov 10:00	18 Nov 08:00	0	discharging term	0d 00h 00m	0d 00h 00m
Sat 18 Nov 17	18 Nov 08:00	23 Nov 12:00	100	Time counting	5d 04h 00m	5d 04h 00m
Thu 23 Nov 17	23 Nov 12:00	25 Nov 08:00	0	discharging term	0d 00h 00m	5d 04h 00m
Sat 25 Nov 17	25 Nov 08:00	30 Nov 12:00	100	Time counting	5d 04h 00m	10d 08h 00m
Thu 30 Nov 17	30 Nov 12:00	02 Dec 08:00	0	discharging term	0d 00h 00m	10d 08h 00m
Sat 02 Dec 17	02 Dec 08:00	07 Dec 10:00	100	Time counting	5d 02h 00m	15d 10h 00m
Thu 07 Dec 17	07 Dec 10:00	07 Dec 12:00	0	Weather	0d 00h 00m	15d 10h 00m
	07 Dec 12:00	09 Dec 08:00	0	discharging term	0d 00h 00m	15d 10h 00m
Sat 09 Dec 17	09 Dec 08:00	09 Dec 08:25	0	Weather	0d 00h 00m	15d 10h 00m
	09 Dec 08:25	09 Dec 09:00	100	Time counting	0d 00h 35m	15d 10h 35m
	09 Dec 09:00	09 Dec 09:20	0	rain	0d 00h 00m	15d 10h 35m
	09 Dec 09:20	09 Dec 12:00	100	Time counting	0d 02h 40m	15d 13h 15m
	09 Dec 12:00	09 Dec 12:45	0	rain	0d 00h 00m	15d 13h 15m
	09 Dec 12:45	09 Dec 21:20	100	Time counting	0d 08h 35m	15d 21h 50m
	09 Dec 21:20	09 Dec 22:50	0	rain	0d 00h 00m	15d 21h 50m
	09 Dec 22:50	14 Dec 08:24	100	Time counting	4d 09h 34m	20d 07h 24m
Tue 12 Dec 17	12 Dec 15:35			Vessel on Demurrage		
Thu 14 Dec 17	14 Dec 08:24	14 Dec 12:48	0	shift	0d 00h 00m	20d 07h 24m
	14 Dec 12:48	05 Feb 22:30	100	Time counting	53d 09h 42m	73d 17h 06m
						73d 17h 06m

Port Summary

Laytime Allowed	18.60766	18d 14h 35m
Laytime Used	73.71251	73d 17h 06m
Time Saved/Lost	-55.10485	- 55d 02h 31m

Laytime Summary

Laytime Allowed	18d 14h 35m	(18.60766 days)
Laytime Used	73d 17h 06m	(73.71251 days)

Demurrage: **55d 02h 31m (55.10485 days) @ USD 16000/day** **USD 881,677.60**